



Monday, 11 July 2022

## **Rangatira announces commencement of capital raise**

Rangatira Limited (Rangatira) announced today that it has commenced accepting applications from eligible existing and new wholesale investors for the purchase of class A shares as part of the capital raise process unanimously approved by shareholders on 7 July 2022.

Rangatira is raising \$35 million with up to \$15 million of oversubscriptions (up to \$50 million in total) to take advantage of transaction opportunities as they are presented in private businesses consistent with Rangatira's investment criteria.

Rangatira has a long history of successfully investing in New Zealand businesses. The Company was established in 1937 by Sir John (JR) McKenzie, with much of the economic interest gifted over time to various charitable trusts, fostering the creation and management of capital within Rangatira, while providing the charitable trusts a dividend income over the long-term to fund philanthropic activity – a model that persists to this day.

Chief Executive Mark Dossor said, "Our long-term approach and focus on dividend income and capital growth has served Rangatira well, with the Company being a key investor in many iconic New Zealand companies in the formative stages of their lifecycle.

The Company has enjoyed an established track record of performance, consistently outperforming comparable investment benchmarks over long periods.

We believe Rangatira's patient investment approach remains relevant in today's capital markets. Furthermore, we believe Rangatira's investment proposition is relatively rare in the New Zealand capital markets with our combination of track record, our existing investment portfolio of private businesses, our strong governance and management team, as well as our proven, established reputation as an investor of flexible, patient capital."

The offer is only available to qualifying wholesale investors. For new shareholders, applications are subject to minimum investment amounts of \$50,000. The Information Memorandum and application documents are available on the Rangatira website <https://www.rangatira.co.nz/share-offer>

Expressions of interest are due by completing and returning an Application Form no later than the 5th of August 2022.

For further information, please contact:

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