



RANGATIRA
INVESTMENTS

Annual Meeting 2022

Agenda

Welcome / Introduction

Chair's Address

CEO's Address

Shareholder Resolutions

Other Business / Questions

Close of Meeting



David
Pilkington

Board of Directors



David Gibson



Sophie Haslem



Sam Knowles



David Pilkington

Chair



Keith Gibson

Deputy Chair



Cathy Quinn ONZM



Richard Wilks



Mark Dossor

Operating Earnings and Profit

Financial Year	2021	2022
Net Profit After Tax	9.9	9.1
Comprehensive Income	34.5	33.8
Dividend (per share)	60c	65c
NAV (per share)	14.87	16.27*
Total Shareholder Return	20.7%	13.4%
NZX50	28.2%	-3.6%

FY22 Comprehensive Income was impacted by:

- Good growth at APC Innovate, Bio-Strategy and Magritek
- Rainbow's End impacted by Delta/Omicron waves
- Revaluation of Partners Life and kiwifruit orchards

* June NAV \$16.41
(post-dividend)

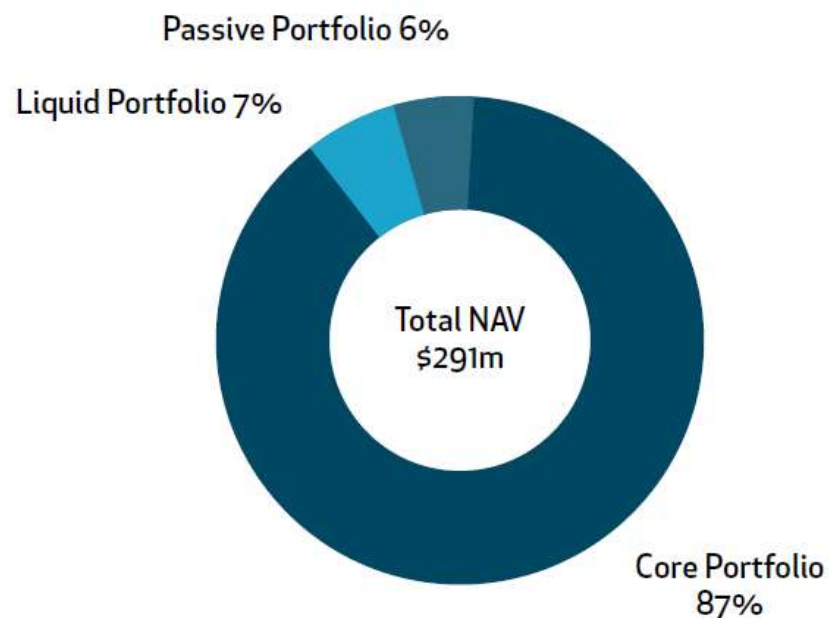
Public Investment Returns

Portfolio	\$m	One Year to March 2022	
		Return	Benchmark
NZ Income	14.7	+4.2%	-2.6%
NZ Growth	10.4	+5.2%	-2.6%
NZ Trading	3.3	-19.9%	-2.6%
International	36.6	+2.9%	+6.5%
Total	55.0	+2.5%	n/a

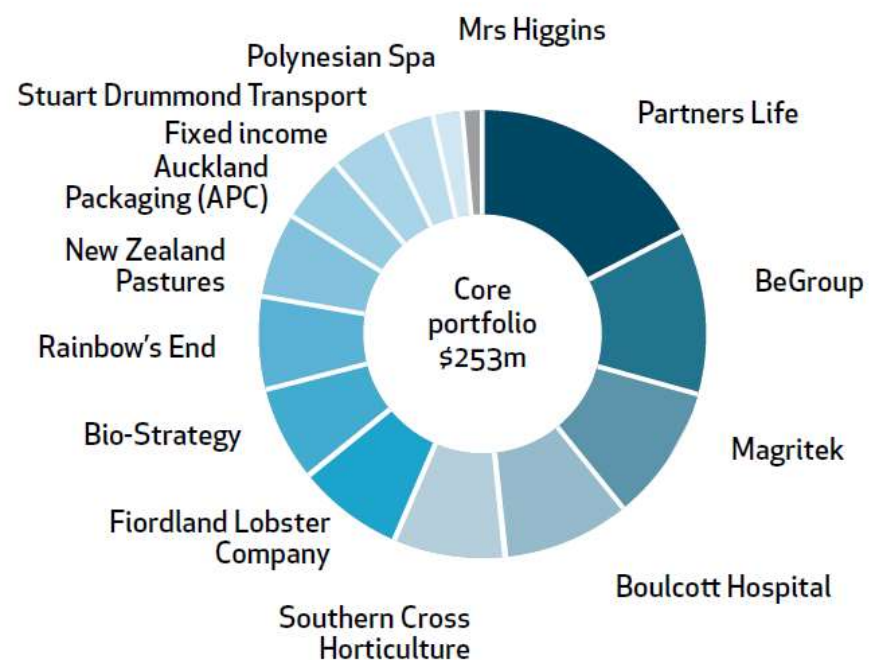
Benchmarks: NZX50 + 1%, MSCI (NZD) + 1%

Portfolio as at 30 June 2022

Asset base – portfolio breakdown by asset class



Core Portfolio by investee company holding value



Boulcott Hospital



Stuart Drummond Transport



Other Activity











POLYNESIAN SPA
**GEOHERMAL HOT SPRINGS
AND THERAPIES**

Team



Questions



David
Pilkington

Shareholder Resolution

| 1 |

To receive the Report of the
Directors and Audited Financial
Statements for the year ended
31 March 2022.

Shareholder Resolution

| 2 |

David
Pilkington

To elect, as a director, David Pilkington who retires in accordance with the Constitution and being eligible, offers himself for re-election.



Shareholder Resolution | 3 |

To elect, as a director, Catherine Quinn who retires in accordance with the Constitution and being eligible, offers herself for re-election.

Cathy
Quinn



Shareholder Resolution

| 4 |

To reappoint, as auditor, KPMG until the conclusion of the 86th Annual Meeting of the Company and to authorise the Board of Directors to fix the auditor's remuneration for the ensuing year.



Any other
Business /
Questions