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### Ethnic Council Wellington Incorporated Financial Performance 2003 - 2004

	Note	2003-04	2002-03
<b>Income</b>			
	5		
Donations	a	\$ -	\$ 159.00
Bank Charges	b	\$ -	\$ 25.00
Subscriptions	c	\$ 612.50	\$ 575.00
NZFEC	d	\$ -	\$ 171.10
Dinner	e	\$ 4,138.50	\$ 4,653.00
Bank Interest	f	\$ 199.85	\$ 251.90
Multi-Cultural Festival	g	\$ 8,767.85	\$ 1,113.00
<b>TOTAL INCOME</b>		<b>\$ 13,718.70</b>	<b>\$ 6,948.00</b>

<b>Expenditure</b>			
	6		
Meetings	a	\$ 286.17	\$ 435.65
Donations	b	\$ 100.00	\$ 371.50
Postage, PO Box & Stationery	c	\$ 289.44	\$ 446.43
Depreciation	d	\$ 140.63	\$ 140.63
Bank Charges		\$ -	\$ 48.00
Internet costs		\$ -	\$ -
YouthFrm		\$ -	\$ 17.32
Attendance at Member Socials	e	\$ 190.00	\$ 240.00
NZFEC	f	\$ 1,005.98	\$ 1,697.31
Dinner	g	\$ 3,365.00	\$ 3,478.42
Multi-Cultural Festival	h	\$ 8,421.18	\$ 8,122.20
<b>TOTAL EXPENDITURE</b>		<b>\$ 13,797.40</b>	<b>\$ 14,995.46</b>
<b>Net income/Loss</b>		<b>\$ 78.70</b>	<b>\$ 8,047.46</b>

<b>Net Costs</b>			
Meetings		-\$ 286.17	-\$ 435.65
Donations		-\$ 100.00	-\$ 212.50
Bank Interest		\$ 199.85	\$ 251.90
Postage, PO Box & Stationery		-\$ 289.44	-\$ 446.43
Depreciation		-\$ 140.63	-\$ 140.63
Subscriptions		\$ 612.50	\$ 575.00
Bank Charges		-\$ -	-\$ 23.00
Youth Forum		-\$ -	-\$ 17.32
Attendance at Member Socials		-\$ 190.00	-\$ 240.00
NZFEC		-\$ 1,005.98	-\$ 1,526.21
Culture Diversity Celebration Dinner		\$ 346.67	\$ 1,170.56
Cultural Festival		\$ -	-\$ 7,009.20
		<b>-\$ 78.70</b>	<b>-\$ 8,047.46</b>

BUSINESS & INDUSTRIES  
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**Ethnic Council Wellington**

**Financial Position as at 31/03/2004**

31st March 2004

31st March 2004

Assets

<b>Fixed Assets</b>		
2-computers	\$ 140.63	\$ 281.25
Less depreciation	\$ 140.63	\$ 140.63
<b>TOTAL FIXED ASSETS</b>		<b>\$ 140.63</b>
<b>Cash</b>		
BNZ Bank Account (00)	\$ 8,600.47	\$ 1,521.10
BNZ Bank Account (02)	\$ 2,056.03	\$ 1,763.81
Deposit Account 1 (PSIS)	\$ 2,428.80	\$ 2,363.37
Deposit Account 2 (PSIS)	\$ 2,421.12	\$ 2,336.44
Accruals		\$ 75.00
<b>TOTAL CASH</b>	<b>\$ 15,516.42</b>	<b>\$ 8,059.72</b>
<b>TOTAL ASSETS</b>	<b>\$ 15,516.42</b>	<b>\$ 8,200.35</b>

Liabilities

<b>Unpresented cheques</b>		
00 Account	\$ 337.23	\$ 842.46
02 Account	\$ -	\$ 100.00
<b>Total Unpresented Cheques</b>	<b>\$ 337.23</b>	<b>\$ 942.46</b>
<b>Funds received in advance</b>		
WCC sponsorship	\$ 8,000.00	\$ 8,000.00
<b>Members Funds</b>		
Balance Brought forward	\$ 7,257.89	\$ 15,305.34
Gain/Loss on the year	\$ 78.70	\$ 8,047.46
<b>NET ACCUMULATED FUNDS</b>	<b>\$ 7,179.19</b>	<b>\$ 7,257.89</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 15,516.42</b>	<b>\$ 8,200.35</b>

## NOTES TO THE FINANCIAL REPORTS

### 1 Accounting and Report Presentation Policies

There have been no changes in Accounting Policies since the last Annual Report.

### 2. Fixed Assets

During the year the remaining book value of the Council's two computers was written off leaving the Council with no tangible assets other than bank accounts.

### 3. Cash Assets

The Council currently holds two operating accounts and two term deposits. This is at variance with the Rules Constituting the Society which dictates that only two accounts will be held, one for general operations and one for projects furthering the attainment of the aims of the Council. The two accounts at PSIS have not yet been closed, due to the maturity dates being May and July respectively. (Before the decision was made at the last AGM). These accounts will be closed and the funds will be transferred to BNZ.

### 4. Sponsorship

Multicultural festival sponsorship funding from the Wellington City Council for the May 2004 festival was received in advance.

### 5. Income

- a. **Donations.** No donations have been received this financial year.
- b. **Bank Charges.** No bank charges have been incurred this financial year
- c. **Subscriptions.** These are the actual amounts paid by members, as the Council does not accrue for unpaid membership dues.
- d. **NZFEC.** No charges have been incurred or received on behalf of NZ Federation of Ethnic Councils.
- e. **Culture Diversity Celebration Dinner.** This amount is the actual revenue received from all sale of tickets.
- f. **Bank Interest.** This represents the interest received on both Term Deposit and current account bank balances.
- g. **Multi-Cultural Festival.** \$8,000 of this income is Sponsorship from the Wellington City Council, the balance of \$767.65 represents the door collection and income from food stalls.

### 6. Expenditure

- a. **Meetings.** This represents the actual cost of the meetings of the Council
- b. **Donations.** This represents the total cost of a wreath at the Anzac Day remembrance
- c. **Postage, PO Box and Stationery.** This is the amount incurred in general communication.
- d. **Depreciation.** See note 2 above
- e. **Attendance at Members' Socials.** This represents the actual cost of purchase of tickets for up to two members of the Council to attend social events of members.
- f. **NZFEC.** This represents the cost of membership, and attendance at meetings, of the New Zealand Federation of Ethnic Councils
- g. **Culture Diversity Celebration Diner.** This is the cost of food and raffle prizes for the dinner.
- h. **Multi-Cultural Festival.** These are the expenses incurred in holding the Festival.

### 7. Net Costs

These lines show the net costs of each income and expenditure category for ease of understanding.

# Multicultural Festival 2003

## Statement of Income & Expenditure

	2003		2002	
<b>Income</b>				
Sponsorship - Wellington City Council	\$8,000.00		\$8,000.00	
Door collection	\$ 527.85		\$ 773.00	
Stall hire revenue	\$ 240.00	\$8,767.85	\$ 340.00	\$9,113.00
<b>Expenditure</b>				
Publicity & Promotion	\$1,911.92		\$ 498.75	
Photocopy & postage	\$ 155.44		\$ 346.45	
Sound system	\$1,794.38		\$1,898.75	
Hall hire	\$2,756.62		\$4,263.25	
Fire safety officer	\$ 250.00		\$ 250.00	
Payment to performers	\$1,500.00		\$1,050.00	
Consumables	\$ 257.87	\$8,626.23	\$ 216.00	\$8,423.20
		\$ 141.62		\$ 689.80

# Multicultural Festival 2003

## Performers

- African Drummers - Sam Manzanza
- Anglican Chinese Centre Dance Group
- Cambodian Community
- Dairiada Highland Dance Group
- Grupo Los Andes
- Huda Sabour
- Indonesian Community
- Jennyanna Meade
- Korean Association of Wellington
- Laotian Community
- Mabuhay Association
- Natraj School of Dance
- Ngati Poneke (Powhiri/Haere Ra)
- NZ Neitharianus Society
- NZ Philippines Society
- Omrat Nakkovong (Thai)
- Orieta - Polish Dance Group
- Scots College Pipe Band
- Sirocco Middle Eastern Dancers

- Southern Eastern Connection
- United Sri Lanka Association
- Wellington Chinese Association
- Wellington Chinese Operatic Society
- Wellington Hindu Society
- Wellington Indian Association
- Wellington Indian Association
- Wellington International Filipino Society
- Wellington Tamil Society

## Stalls

- Indonesian Community Association
- Mabuhay Association
- NZ Philippines Society
- Orieta Polish Group
- United Sri Lanka Association
- Wellington International Filipino Society
- Wellington Korean Association