

ROYAL LIFE SAVING SOCIETY, NEW ZEALAND



FINANCIAL PERFORMANCE REPORT FOR THE YEAR ENDED

31ST JULY 2020

Non-financial Information:

Entity information

Statement of Service Performance

Financial Information:

Statement of Receipts and Payments

Statement of Resources and Commitments

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ENTITY INFORMATION

For Year Ended 31st July 2020

Physical Address: C/o - President 71 Raine Street Wanganui

Postal Address: 71 Raine Street Wanganui 4500

Phone: C/o - President (06) 3432677

Email/Website: rissnz@lifesaver.org.nz / www.lifesaver.org.nz

Facebook: www.facebook.com/rissnz

Legal Name of Entity: The New Zealand Branch of The Royal Life Saving Society.

Other Name of Entity: The Royal Life Saving Society, New Zealand

Type of Entity: Registered Charity Incorporated Trust

Registration Number: CC49841

Mission and Objectives: A) to promote technical education in life saving, water safety, and resuscitation of the apparently asphyxiated.

B) to educate the public in favor of general adoption of swimming, lifesaving and water safety education as part of instructions in schools, colleges, clubs and other organisations.

C) to encourage confidence and ability in skills which would be of assistance to persons endeavoring to save life and to ensure one's own survival.

Entity Structure: National Office is made up of a President, Secretary, Treasurer, Award Secretary and three other Trustees.

The National Office is made up from people and groups who are passionate about lifesaving throughout New Zealand.

The Main Source of the Entity's cash and resources: The Royal Life Saving Society, New Zealand relies on Individuals, Schools and other Organisations purchasing Award Stock and Certificates for their funding.

The Main Method used by the Entity to raise funds: The main fundraising is through the sale of Award Stock and Certificates to Individuals, other Organisations and Schools, who have completed the Royal Life Saving Society Awards.

Use of/reliance on volunteers and donated services and products: Our whole organisation is reliant on volunteers for all of the activities involved in Life Saving. The Board Members volunteer their time to set strategy, attend meetings and circulate the results back to Individuals and other interested organisations. These groups are all volunteers who give their own time to organize and run training sessions in Schools and for members of the public, to gain Royal Life Saving Society Awards throughout New Zealand.

STATEMENT OF SERVICE PERFORMANCE

For the Year ended 31st July 2020

Describe the Outcomes: Information and advice is available to the general public on lifesaving instructions in schools, colleges and other organisation throughout New Zealand by Individuals. The public are able to network and receive support with our organisation.

<u>Describe the Outputs:</u>	Plan	Actual	Plan	Actual
	Next Year	This Year	This Year	Last Year

Awards:

Number of Medals Purchased	300	278	350	383
Number of Badges Purchased	325	303	350	363
Number of Certificates Purchased	300	295	500	259
Manuals Purchased	5	3	20	10

Meetings Held:

Board	4	4	4	4
Management	7	7	7	7

Additional Information: Our awards are used by students who travel overseas for their GAP year. The Bronze Medallion Award is recognized throughout the world as the minimum standard for life saving and many overseas organisations use this award for young students who go to work in America and Canada etc. Specialist courses are held for groups including Girl Guides every two years, and Early Childhood Education groups.

ROYAL LIFE SAVING SOCIETY, NZ

Statement of Receipts and Payments

For the Year ended 31st July 2020

	Notes	Plan	Actual	Plan	Actual
		Next Year	This Year	This Year	Last Year
		\$	\$	\$	\$
Receipts					
Grants, donations and fundraising receipts from the public	1	0	0	0	7,253
Receipts from activities providing services and products	1	10,000	11,078	13,000	13,855
Investment income receipts	1	5,500	5,666	5,000	6,110
Other receipts	1	0	0	500	0
Total Receipts		15,500	16,744	18,000	27,218

Operating Payments					
Volunteer and Employee related payments	2	1,000	282	1,500	1,233
Payments related to activities providing services and products	2	3,000	1,794	5,000	5,031
Other operating payments	2	5,000	4,360	6,000	8,487
Total Operating Payments		9,000	6,436	12,500	14,751
Capital Payments					
Purchase of resources	2	0	0	0	0
Increase(decrease) in cash		6,500	10,308	5,500	12,467
Cash at the beginning of the financial year		197,020	186,712	186,712	174,245
Cash at the end of the financial year		203,520	197,020	192,212	186,712
Represented by:					
Cheque account(s)		8,420	18,920	12,112	16,612
Savings account(s)					
Term Deposit account(s)		195,000	178,000	180,000	170,000
Cash Floats		100	100	100	100
Total Cash at the end of the financial year		203,520	197,020	192,212	186,712

ROYAL LIFE SAVING SOCIETY, NZ

Statement of Resources and Commitments

For the Year Ended 31st July 2020

SCHEDULE OF RESOURCES		
Date	This Year	Last Year
31/07/2020	\$	\$

Cash (from statement of receipts and payments)	197,020	186,712
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Cash owed to the entity:

Description	Date Due	Amount	Amount

Other Resources:

Description and source of value	Date Purchased or donated	Cost or Current Value	Cost or Current Value
Certificate and Medal Stock on Hand	31/07/2020	10,021	9,984
<i>"The Board will be reviewing the stock on hand for any potential slow moving or obsolete stock in 2020/2021 financial year"</i>			

SCHEDULE OF COMMITMENTS

Date	This Year	Last Year
31/07/2020	\$1,108	\$1,107

Cash payable by the entity:

Description	Date Due	Amount	Amount

Commitments and guarantees:

Description	Date Due	Amount	Amount
George Griffith Medal	When required	1,108	1,107

Other Information

ROYAL LIFE SAVING SOCIETY, NZ

Notes to the Performance Report

For the Year Ended 31st July 2020

Note 1		This Year	Last Year
Receipt Item	Analysis	\$	\$
Grants and donations	Malaysia RLSS	0	446
	Hawkes Bay RLSS	0	6,685
	CHB CPR	0	122
Total		0	7,253

Note 1		This Year	Last Year
Receipt Item	Analysis	\$	\$
Receipts from activities providing services and products	Award Sales	11,001	13,726
	Postage	77	129
Total		11,078	13,855

Note 1

Receipt Item	Analysis	This Year	Last Year
		\$	\$
Investment Income Receipts	Interest BNZ	5,666	6,110
	Total	5,666	6,110

Note 2

Payment Item	Analysis	This Year	Last Year
		\$	\$
Volunteer related payments	District Branch AGM Travel/Meal Reimbursements	56	773
	Secretary Reimbursements (Stationery)	226	460
	Total	282	1,233

Note 2

Payment Item	Analysis	This Year	Last Year
		\$	\$
Payments related to activities providing services and products	Seminars and Conferences	772	595
	AGM Venue Hire	0	460
	Commonwealth Fees/Meetings	1,022	3,976
	Total	1,794	5,031

Note 2

Payment Item	Analysis	This Year	Last Year
Other operating payments			
	CPR Training	\$ 230	\$ 122
	International Workshop	0	1,854
	DIA and Companies Trust Report Fee	341	51
	Certificates & Medals	2,847	4,168
	Postage	133	450
	Workshop NZ	809	767
	Financial Review	0	1,075
	Total	4,360	8,487

Note 3: Accounting Policies

Basis of Preparation

This Performance Report has been prepared under Public Benefit Accounting Standards. They comply with Public Benefit Entity Simple Format Reporting – Cash (Not for Profit)-PBE SFR – C (NFP), as established by the External Reporting Board for Registered Charities, on the basis that the entity does not have public accountability and has total annual expenditure of equal to or less than \$125,000. All Transactions are recorded on a cash basis.

Goods and Services Tax (GST)

The entity is not required to register for GST as the turnover is under the threshold that requires registration for GST. Therefore, amounts recorded in the Performance report are inclusive of GST (if any).

Income Tax

As a registered charity the entity has an exemption from Income Tax per section CW41 & CW42 of the Income Tax Act 2007

Note 4: Related Party Transactions:

There were no transactions involving related parties during the financial year. (2019 – Nil)

Note 5: Events after the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (2019 – Nil)

Note 6: Review

These Financial statements have not been reviewed as per Rule changed at the AGM 2018.

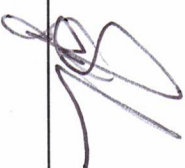
Note 7: Capital Commitments and Contingent Liabilities

There were no Capital Commitments or Contingent Liabilities as at balance date. (2019 – Nil)

Signed: W Bar

PRESIDENT DATE: 05/08/2020

Signed:



TREASURER DATE: 05/08/2020