

**The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)**  
**Performance Report**  
For the year ended  
30 June 2022

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## The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

### Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
30 June 2022

Registered Name	The Duke of Edinburgh's International Award Aotearoa New Zealand   Hillary Award
Other name of entity:	The Duke of Edinburgh's International Award Aotearoa New Zealand   Hillary Award (Group) (including controlled entity The Duke of Edinburgh's Hillary Award New Zealand Foundation)
Type of Entity and Legal Basis	Registered Charity and Charitable Trust
Registration Number:	CC26585, CC28189

#### Entity's Vision and Purpose:

**Our Vision** - Equipping all young New Zealanders for promising futures

**Our Purpose** - To provide an exciting, flexible and personal programme that builds skills, identity and self esteem

#### Entity Structure:

##### Organisational Structure

##### Patron

His late Royal Highness The Duke of Edinburgh KG KT

##### Co - Patrons

Her Excellency The Governor-General of New Zealand

Rt Hon Dame Cindy Kiro

President of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award

**The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)**

**Entity Information**

**"Who are we?", "Why do we exist?"**

**For the year ended  
30 June 2022**

**Chairperson (The Award)**

Kenneth Hames

**Chairperson (The Foundation)**

Andrew Meehan

**Board of Trustees (The Award)**

Andrea Duncan

Anne Lofts

Brigitte Windley

Emily Fabling

Ishan Kokulan

Mason Stretch

Maxine Moana-Tuwhangai

Richard Chilton

**Board of Trustees (The Foundation)**

David Cheape

Emily Fabling

**National Director**

Karen Ross

**National Office Staff**

Candice Maritz - Finance and Operations Manager

Caroline Barnes - Relationship and Funding Advisor

Jenny Mitchell - Digital Communications Publicity, and Campaigns Advisor

Jessica Zanetti – Award Delivery Advisor

Kylie Thorpe - Award Delivery Manager

Marie Wilson – Gold Award Delivery

Nina McKay – Award Delivery Advisor

Tabitha Newton - Communications and Engagement Advisor

Tasha Davis-Coupe - Accounts Assistant

**Main Sources of the Entity's Cash and Resources:**

The main primary sources of funding are:

- . Licence Fees to Award Units delivering the Award
- . Participant Registration Fees
- . Donations and Friends of the Award
- . Ministry of Youth Development for the delivery of services to young people within specifically targeted areas
- . Funding from Charitable Trusts and benefactors for the delivery of the Award
- . Operational grants received from Charitable Trusts
- . Receipt of interest and dividend income

## The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

### Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
30 June 2022

#### Main Methods Used by the Entity to Raise Funds:

The primary methods that The Duke of Edinburgh's Hillary Award utilises for fundraising are:

- . Applications to Charitable Trusts for support of operational expenditure
- . Applications to Charitable Trusts and benefactors for financial support to deliver the Award
- . Approaches to individuals for support

#### Entity's Reliance on Volunteers and Donated Goods or Services:

The Duke of Edinburgh's Award is delivered through 362 licenced Award Units, 39 Approved Award Providers, 12 National Organisations and 6 Open Award Centres throughout New Zealand. These Award Units are run by 588 Award Leaders who work voluntarily to oversee participants throughout their entire Award journey. Award Leaders are the face of the Award to participants - they train, mentor and guide young people to achieve their Awards.

In the 2021/2022 financial year, 7672 young people registered to undertake the Award. These young people have been supported by both their Award Leader and through Assessors for each discipline who also provide voluntary guidance and mentoring.

The voluntary services provided by Award Leaders and Assessors include:

- Supporting participants to make a positive contribution to their communities
- Mentoring participants to develop new skills in a wide range of areas
- Assisting young people to develop confidence, problem solving skills and resilience to have a promising future in our transforming world

#### Additional Information:

The Duke of Edinburgh's Hillary Award is an internationally recognised Award. It is a global non-formal education framework which challenges young people to discover their potential and find their purpose, passion and place in the world.

The Award challenges young people to develop the character, skills and confidence they need to improve themselves and their communities, by encouraging them to step outside their comfort zone and build positive habits that they will take with them for the rest of their lives.

#### Contact details

Physical Address:	93 Hutt Park Rd, Moera, Lower Hutt 5010
Postal Address:	PO Box 38189, Lower Hutt 5040
Phone/Fax:	04 560 0351
Email/Website:	<a href="http://www.dofehillary.org.nz/">http://www.dofehillary.org.nz/</a>
	<a href="https://www.facebook.com/DofEHillaryAward/?fref=ts">https://www.facebook.com/DofEHillaryAward/?fref=ts</a>

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)  
Statement of Service Performance

For the year ended  
30 June 2022

Description of the Award's Outcomes:

The Award is about more than just getting a badge. Whether at college, with a National Youth Organisation or through an Open Award Centre, doing the Award creates positive lasting outcomes that can change the course of people's lives, starting with self awareness and life skills, workforce readiness, skills development, and community empowerment. By opening up a world of new opportunities. The Award helps participants make positive life decisions and become productive global citizens.

Description and Quantification (to the extent practicable) of the Award's Outputs:*	Actual This Year	Actual Last Year
Registration of participants at the Bronze, Silver and Gold levels of the Award	7,672	8,440
Awards gained by participants	3,569	3,500
Young people supported through the Ministry of Youth Development High Trust Contract	1,871	2,809

Description of the Foundation's Outcomes:

To provide grants to The Duke of Edinburgh's Hillary Award as and when requested by The Duke of Edinburgh's Hillary Award.

Description and Quantification (to the extent practicable) of the Foundation's Outputs:	Actual This Year	Actual Last Year
Number of grants paid to The Duke of Edinburgh's Hillary Award	0	0

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Statement of Financial Performance

For the year ended  
30 June 2022

	Note	Actual This Year \$	Actual Last Year \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	9,034	1,578
Fees, subscriptions and other revenue from members	1	34,577	44,590
Revenue from providing goods or services	1	594,809	652,793
Interest, dividends and other investment revenue	1	15,373	17,139
Specific Grants and Contract Revenue	1	1,054,188	543,776
Other Income	1	13,144	40,468
<b>Total Revenue</b>		<b>1,721,124</b>	<b>1,300,345</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	224	156
Employee related costs	2	691,232	547,673
Costs related to providing goods or services	2	269,503	242,863
Project funding programme delivery	2	537,918	460,520
Other Expenses	2	22,097	4,007
<b>Total Expenses</b>		<b>1,520,975</b>	<b>1,255,219</b>
<b>Surplus for the Year</b>		<b>200,149</b>	<b>45,126</b>

**The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)**  
**Statement of Financial Position**

As at  
**30 June 2022**

	Note	Actual This Year \$	Actual Last Year \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	106,082	449,421
Debtors and prepayments	3	60,208	81,128
Other Current Assets	3	1,712,513	1,359,675
<b>Total Current Assets</b>		<b>1,878,803</b>	<b>1,890,223</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	4	114,320	91,170
<b>Total Non-Current Assets</b>		<b>114,320</b>	<b>91,170</b>
<b>Total Assets</b>		<b>1,993,123</b>	<b>1,981,394</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	3	260,911	206,390
Employee costs payable	3	70,677	50,979
Unused donations and grants with conditions	3	44,232	311,602
Other current liabilities	3	17,186	12,452
<b>Total Current Liabilities</b>		<b>393,005</b>	<b>581,424</b>
<b>Total Liabilities</b>		<b>393,005</b>	<b>581,424</b>
<b>Net Assets</b>		<b>1,600,118</b>	<b>1,399,969</b>
<b>Accumulated Funds</b>			
Accumulated surpluses	5	749,575	795,874
Reserves	5	850,542	604,095
<b>Total Accumulated Funds</b>		<b>1,600,118</b>	<b>1,399,969</b>

For and on behalf of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group):



Chairperson

**17 August 2022**

Date authorised for issue

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Statement of Cash Flows

For the year ended  
30 June 2022

	Actual This Year \$	Actual Last Year \$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts	9,034	1,578
Fees, subscriptions and other receipts from members	41,943	41,124
Receipts from providing goods or services	639,843	678,808
Interest, dividends and other investment receipts	19,550	24,968
Project Grant Income	786,817	642,217
Net GST	(10,272)	(12,698)
<b>Cash was applied to:</b>		
Payments to suppliers and employees	(1,417,729)	(1,058,888)
<b>Net Cash Flows from Operating Activities</b>	<b>69,185</b>	<b>317,109</b>
<b>Cash flows from Investing and Financing Activities</b>		
<b>Cash was received from:</b>		
Receipts from the sale of investments	66,599	185,763
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment	(69,062)	(49,575)
Payments to purchase investments	(410,061)	(150,000)
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>(412,524)</b>	<b>(13,812)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>(343,339)</b>	<b>303,297</b>
<b>Opening Cash</b>	<b>449,421</b>	<b>146,124</b>
<b>Closing Cash</b>	<b>106,082</b>	<b>449,421</b>
<b>This is represented by:</b>		
Bank Accounts and Cash	<b>106,082</b>	<b>449,421</b>



# The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

## Statement of Accounting Policies

For the year ended  
30 June 2022

### Basis of Preparation

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group) has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The financial statements reported are for the group which includes a controlled entity The Duke of Edinburgh's Hillary Award New Zealand Foundation. The figures in the performance report are rounded to the nearest dollar.

### Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

### Income Tax

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award Group is a registered charitable entity under the Charities Act 2005, and accordingly is exempt from income tax under sections CW41 and CW42 of the Income Tax Act 2007.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

### Accounts Receivable

Accounts receivable are stated at their estimated realisable value after writing off any debts considered uncollectable.

### Volunteer Services

There is no recognition of the volunteer contribution to the Award recorded in these statements

### Term Deposits

Term Deposit Investments of the Award are recorded at the lower cost or net realisable value

# The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

## Statement of Accounting Policies

For the year ended  
30 June 2022

### Financial Instruments

The Duke of Edinburgh's Hillary Award New Zealand Foundation investments in Craigs Investment Partners, which contain equities, bonds, and managed funds, are designated as financial assets at fair value through surplus or deficit, as they are classified as held for trading. Financial assets designated as fair value through profit and loss upon initial recognition, are measured at balance date at fair value at the closing price released by the investment manager. This is considered to be a reasonable approximation of fair value.

### Investment revenue

Interest on term deposits is recognised throughout the term of the investment using the effective interest rate method. Dividend and investment income is recognised on the date that the Foundation receives rights to receive the payments are established. Fair value gains/losses are recognised in the statement of financial performance.

### Tier 2 PBE Accounting Standards Applied

The trust has elected to adopt the standards PBE IPSAS 28 Financial Instruments: Presentation, PBE IPSAS 29 Financial Instruments: Recognition and Measurement, and PBE IPSAS 30 Financial Instruments: Disclosures for its investments in Craigs Investments class of financial assets.

The group has applied PBE IPSAS 35 "Consolidated Financial Statements" and PBE IPSAS 38 "Disclosure of Interest in Other entities".

### Revenue

Grants, fees, sales of goods and services and donations and other revenue are recognised on invoice or receipt, whichever is the earlier. If grants have use of return conditions they are initially recognised as a liability and revenue is recognised as conditions are fulfilled. Interest on term deposits is recognised throughout the term of the investment using the effective interest rate method.

# The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

## Statement of Accounting Policies

For the year ended  
30 June 2022

### Basis of consolidation

#### *Controlled entities*

Controlled entities are entities controlled by the Group, being where the Group has power to govern the financial and operating policies of another entity so as to benefit from that entity's activities.

The operations of controlled entities, namely The Duke of Edinburgh's Hillary Award New Zealand Foundation, have been consolidated into these financial statements from 1 July 2020.

Subsequent changes in a controlled entity that do not result in a loss of control are accounted for within net assets/equity.

#### *Transactions eliminated on consolidation*

Intra-group balances and transactions, and unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

### Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Economic lives have been established as:

Office Furniture: 5 years

Office Equipment: 3 years

Computer Equipment: 3 years

Computer Software: 3 years

Motor Vehicle: 8 years

All assets are stored at 93 Hutt Park Road, Lower Hutt, New Zealand

Depreciation/Amortisation is calculated on a straight line basis

Intangible assets are measured on initial recognition at cost. They are amortised over their estimated economic useful life and assessed for impairment annually.

### Value in kind Macpac

Value in kind Macpac represents the sum of Macpac vouchers on hand at balance date, and rebates owing for the year. A liability amount represents total vouchers and rebate to be used for Award participants, Award leaders and Award community.

### Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

For the year ended  
30 June 2022

Note 1 : Analysis of Revenue

		This Year	Last Year
<b>Revenue Item</b>	<b>Analysis</b>	\$	\$
Donations, Fundraising and other	Donations, Fellowship & Friends of the Award	9,034	1,578
	<b>Total</b>	<b>9,034</b>	<b>1,578</b>

		This Year	Last Year
<b>Revenue Item</b>	<b>Analysis</b>	\$	\$
Fees, subscriptions and other	Award Unit and AAP Licence Fees	34,577	44,590
	<b>Total</b>	<b>34,577</b>	<b>44,590</b>

		This Year	Last Year
<b>Revenue Item</b>	<b>Analysis</b>	\$	\$
Revenue from providing goods or services	Sales - Registrations Income	594,809	652,793
	<b>Total</b>	<b>594,809</b>	<b>652,793</b>

		This Year	Last Year
<b>Revenue Item</b>	<b>Analysis</b>	\$	\$
Interest, dividends and other	Interest Income	15,373	17,139
	<b>Total</b>	<b>15,373</b>	<b>17,139</b>

		This Year	Last Year
<b>Revenue Item</b>	<b>Analysis</b>	\$	\$
Project Specific Grants and Contract Revenue	Grants Income	1,054,188	543,776
	<b>Total</b>	<b>1,054,188</b>	<b>543,776</b>

		This Year	Last Year
<b>Revenue Item</b>	<b>Analysis</b>	\$	\$
Other Income	Sundry Income	13,144	40,468
	<b>Total</b>	<b>13,144</b>	<b>40,468</b>

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

For the year ended  
30 June 2022

Note 2 : Analysis of Expenses

		This Year	Last Year
<b>Expense Item</b>	<b>Analysis</b>	\$	\$
Expenses related to public fundraising	Fundraising Campaign	224	156
	<b>Total</b>	<b>224</b>	<b>156</b>

		This Year	Last Year
<b>Expense Item</b>	<b>Analysis</b>	\$	\$
Employee related costs	Salaries	637,551	514,062
	Other employee related costs	53,682	33,611
	<b>Total</b>	<b>691,233</b>	<b>547,673</b>

		This Year	Last Year
<b>Expense Item</b>	<b>Analysis</b>	\$	\$
Costs related to providing goods or services	Administration Expenses	4,550	10,214
	Communication Expenses	8,538	5,728
	Direct Operating Expenses	250,676	218,483
	Travel Expenses	5,739	8,438
	<b>Total</b>	<b>269,503</b>	<b>242,863</b>

		This Year	Last Year
<b>Expense Item</b>	<b>Analysis</b>	\$	\$
Project Specific Expenses	Project Contractors Costs	30,000	20,000
	Project Related Expenses	507,918	440,520
	<b>Total</b>	<b>537,918</b>	<b>460,520</b>

		This Year	Last Year
<b>Expense Item</b>	<b>Analysis</b>	\$	\$
Other expenses	Audit/Review fees	4,253	3,609
	Bank charges	65	65
	Consulting fees	-	282
	General expenses	51	51
	Legal fees	2,910	-
	Portfolio Expenses	217	-
	Unrealised Loss	14,602	-
	<b>Total</b>	<b>22,097</b>	<b>4,007</b>

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

For the year ended  
30 June 2022

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Select Account	59,485	178,149
	Cash on Hand	1	1
	PayPal	-	572
	TSB Account	-	5
	Serious Saver Account	6,060	24,855
	Foundation - Online Account	20,384	20,404
	Foundation - Select Account	20,152	225,434
	<b>Total</b>	<b>106,082</b>	<b>449,421</b>

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts Receivable	30,961	68,397
	Interest Receivable	974	5,151
	Prepayments	28,273	7,581
	<b>Total</b>	<b>60,208</b>	<b>81,129</b>

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	GST Receivable	15,166	4,893
	Accruals for Accounts Receivable	1,194	7,485
	Term Deposits	725,542	1,337,140
	Value-in-kind Macpac	13,899	9,722
	Craigs Investment Partners	955,060	-
	PayPal and Stripe Transfers	1,652	435
	<b>Total</b>	<b>1,712,513</b>	<b>1,359,675</b>

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Account Payable	130,856	95,060
	ANZ Visa Business Card	831	6,133
	Sundry Creditors	466	690
	PayPal	86	-
	Accruals	128,672	104,507
	<b>Total</b>	<b>260,911</b>	<b>206,390</b>

Liability Item	Analysis	This Year \$	Last Year \$
Employee costs payable	PAYE and Kiwi Saver	20,716	15,434
	Wages Payable generated from payruns	16,491	7,434
	Annual Leave and Long Service Leave Liability	33,435	28,111
	Payroll Giving Deductions	35	-
	<b>Total</b>	<b>70,677</b>	<b>50,979</b>

Liability Item	Analysis	This Year \$	Last Year \$
Unused donations and grants with conditions	Unused Grants	44,232	311,602
	<b>Total</b>	<b>44,232</b>	<b>311,602</b>

Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities	GST Payable	-	-
	Registration fees received in advance	3,171	2,731
	Other current liabilities	116	-
	Value-in-kind Macpac	13,899	9,721
	TSB Cheque Account	-	-
	<b>Total</b>	<b>17,186</b>	<b>12,452</b>

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

For the year ended

30 June 2022

Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	972	-	972	-	0
Office equipment	77	-	-	77	0
Computers (including software)	61,996	42,581	11	45,835	58,731
Software Development - W.I.P	28,125	22,304	28,125		22,304
Website Development - WIP	-	33,285		-	33,285
<b>Total</b>	<b>91,170</b>	<b>98,170</b>	<b>29,108</b>	<b>45,912</b>	<b>114,320</b>

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	1,188	-	-	216	972
Office equipment	209	-	-	132	77
Computers (including software)	73,521	22,059	-	33,584	61,996
Software Development - W.I.P	685	28,125	685	-	28,125
<b>Total</b>	<b>75,603</b>	<b>50,184</b>	<b>685</b>	<b>33,932</b>	<b>91,170</b>

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

For the year ended  
30 June 2022

Note 5: Accumulated Funds

	At balance date This Year	At balance date Last Year
<b>Accumulated Surpluses</b>	\$	\$
Opening Balance	795,874	750,748
Surplus/(Deficit)	200,149	45,126
Transfer to Reserves	(246,447)	-
<b>Total Accumulated Surpluses</b>	<b>749,575</b>	<b>795,874</b>
	At balance date This Year	At balance date Last Year
<b>Reserves</b>	\$	\$
<b>Transferred in from Retained Earnings</b>		
Grant Reserve - IHC	20,000	-
Grant Reserve - Rātā Foundation	2,275	-
Grant Reserve - MYD	40,957	-
Grant Reserve - Tai Shan Foundation	10,813	-
Grant Reserve - Foundation North	30,000	-
Grant Reserve - Gallagher Foundation	30,022	-
Grant Reserve - Winton & Margaret Beat Charitable Trust	11,990	-
Grant Reserve - Withiel Fund Charitable Trust	12,391	-
Grant Reserve - Sports New Zealand	63,000	-
Grant Reserve - Recreation Aotearoa	25,000	-
Other reserves - The Duke of Edinburgh's Hillary Award New Zealand Foundation	604,095	604,095
<b>Total Reserves</b>	<b>850,542</b>	<b>604,095</b>
<b>Total Accumulated Funds</b>	<b>1,600,117</b>	<b>1,399,969</b>

**Grant Reserve**

Expenditure incurred during the year is recorded in the statement of financial performance. A transfer is made at year end from reserves to accumulated surpluses to recognise the expense.

**IHC** - Reserve has been established to fund support for the expansion of the Award programme for young people with intellectual disability.

**Rātā Foundation** - Reserve has been established to support the delivery of the Award programme to a diverse range of rangatahi, particularly those who have barriers to access or need, to access opportunities to realise their potential (through learning, participation in sport and creative activities).

**MYD** - Reserve has been established to fund the delivery of youth development opportunities involving leadership, mentoring, and volunteering activities that enable young people, aged 12 to 24 years to increase wellbeing and resilience and increase capability.

**Tai Shan Foundation** - Reserve has been established to fund support to young people based in the Wellington area to grow their potential by participating through the Award programme.

**Foundation North** - Reserve has been established to fund rangatahi to participate in the Award programme, specifically focussed on better outcomes for present and future communities. Priority areas: Children and young people, Tangata Whenua, Pacific Peoples, Communities of Northland and South Auckland, Former refugees, New migrants, Rainbow communities, People living with a disability.

**Gallagher Foundation and Gallagher Charitable Trust** - Reserve has been established to support the delivery of the Award programme to a diverse range of rangatahi in the Waikato area.

**Winton & Margaret Beat Charitable Trust** - Reserve has been established to support the delivery of the Award programme to assist young New Zealanders, aged 12 to 24 years, within the Wellington region.

**Withiel Fund Charitable Trust** - Reserve has been established to support young rangatahi, aged 12 to 24 years, through the residential projects and adventurous journey sections of the Award programme.

**Sports New Zealand** - Reserve has been established to support the Award through the development of their Te Ao journey and rangatahi through active recreation.

**Recreation Aotearoa** - Reserve has been established to support the delivery of the Award via the Outdoor Activity fund, particularly in the Gisborne area.

**Endowment fund reserve**

To record the extent of endowment donations received, as endowment donations are to be invested and held by the Foundation to generate income for use by the Foundation (per the Trust Deed Section 3(a)).



The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

For the year ended  
30 June 2022

Note 6 : Commitments and Contingencies

Commitment	Explanation and Timing	At balance date	At balance date
		This Year	Last Year
		\$	\$
Commitments to lease or rent assets	<b>Breakdown 01/07/2022 - 30/06/2023:</b>  Office Rent (@ \$12 960 per year) Date of expiry: 1/02/2023  01/07/2022 - 31/01/2023 = 7 months x \$1130 = \$7 910	7,910	20,870

# Independent auditor's report




To the Board of

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

## Opinion

We have audited the accompanying consolidated performance report ("performance report") of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group), which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2022, the statement of financial position as at 30 June 2022, and the statement of accounting policies and notes to the performance report.

In our opinion the accompanying performance report presents fairly, in all material respects:

-  the entity information as at 30 June 2022
-  the financial position of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group) as at 30 June 2022, and its financial performance, and its cashflows for the year then ended; and
-  the service performance for the year ended 30 June 2022 in accordance with the entity's service performance criteria in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

## Basis for Opinion

We conducted our audit of the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the entity information and service performance information in accordance with the ISAs and New Zealand Auditing Standard (NZ AS) 1 *The Audit of Service Performance Information (NZ)*. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the performance report* section of our report.

We are independent of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group).

## Other matter

This is the first year consolidated performance report has been prepared. The comparative figures for the Award were audited, and comparative figures for the Foundation were subject to a review. Our opinion is not modified in respect of this matter.

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Responsibilities of the Board for the consolidated performance report  
The Board are responsible on behalf of the entity for:

- a) the preparation and fair presentation of the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit) issued by the New Zealand Accounting Standards Board;
- b) service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit); and
- c) such internal control as the Board determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible on behalf of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group) or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the consolidated performance report  
Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the XRB's website at

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-17/>

This report is made solely to the Board of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group). Our audit has been undertaken so that we might state to the Board those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board, for our audit work, for this report, or for the opinions we have formed.



Kendons Chartered Accountants Limited  
Alastair Lloyd • Director

Qualified Auditors • Lower Hutt • New Zealand  
17 August 2022